

Phone: OFF: 0481-2563638.

O. THOMAS & CO.
CHARTERED ACCOUNTANTS
E-Mail: othomas.co@gmail.com

KOTTAYAM-686 002
Date: 18-12-2021

INDEPENDENT AUDITOR'S REPORT

We have audited the Balance Sheet of the M/s. PUSHPAGIRI COLLEGE OF PHARMACY, Tiruvalla as at 31st March, 2021 and also the Income and Expenditure Account for the year ended on that date annexed thereto. These financial statements are the responsibility of the Management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our Audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit also includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall financial statement presentation.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with the ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers the internal control relevant to the Association's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Association's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



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Principal
Pushpagiri College of Pharmacy
Tiruvalla

Opinion and Report

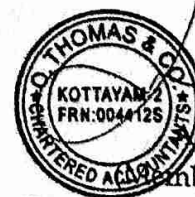
Subject to our observations given below, we report that:-

- a. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
 - b. In our opinion, proper books of accounts have been kept by the M/s. Pushpagiri College of Pharmacy, Tiruvalla so far as it appears from our examination of those books.
 - c. The Balance Sheet and the Income and Expenditure Account, with any note thereon dealt with by this report are in agreement with the books of accounts.
 - d. In our opinion, the Balance Sheet and Income and Expenditure Account dealt with in this report comply with the accounting standards generally accepted.
 - e. In our opinion and to the best of our information and according to the explanations given to us, the said accounts give the information required by the Law, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:-
 - i. In the case of the Balance Sheet of the state of affairs of the M/s. Pushpagiri College of Pharmacy, Tiruvalla as at 31st March, 2021.
- AND
- ii. In the case of Income and Expenditure Account, of the Excess of Income over Expenditure for the year ended on that date.

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Principal
Pushpagiri College of Pharmacy
Medicity Campus, Tiruvalla
Kerala - 689 107, Kerala



For, O.THOMAS & Co.,
Chartered Accountants,
(FRN 004412S)



Partner
Braham K. Thomas
Membership No.F.09705
(UDIN: 21009705AAAABW7702)



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**PUSHPAGIRI COLLEGE OF PHARMACY
MEDICITY, TIRUVALLA
UNIT - IV
BALANCE SHEET AS ON 31.03.2021**

LIABILITIES	CURRENT YEAR 2020-21		ASSETS	CURRENT YEAR 2020-21	
Capital Fund		10,50,59,988.90	Fixed Asset - Schedule I		8,69,90,986.26
Current liabilities			Current Asset		
Hostel Deposit	28,67,054.00		Cash and Bank balances	95,91,124.00	
Caution Deposit - Pharm D Pb	1,10,000.00		CSB-190016	1,31,668.00	
Deposit Coll./Refunded-Pharm D	12,00,555.00		CSB-190017	8,29,877.50	
Caution Deposit Collected/Refunded-Pg	6,40,487.00		SBI 30943227675	7,240.00	
College Caution Deposit Collected/Refunded-Ug	41,27,385.00		SBT 1833	5,127.00	
Pushpagiri Staff Welfare Association	16,114.00		SIB 730.53.1000	1,65,612.28	
Salary Payable	13,68,821.00		SIB 730.53.1163 PRINCIPAL A/C	2,560.50	
Sundry Creditors	1,27,459.00	1,04,57,875.00	SIB 730.53.2474	2,00,000.00	
			Fixed Deposit	50,000.00	1,09,83,209.28
			Imprest-Cash		
Miscellaneous Expenditure & Loss			Advance from other institutions		
Opening Balance	27,88,12,375.29	31,87,76,451.50	PMS-OB	(2,86,607.22)	
Surplus for the year	3,99,64,076.21		Pushpagiri College Of Medicine	4,15,85,925.00	
			Pushpagiri College Of Nursing	19,25,000.00	
			Pushpagiri Dental College	98,55,397.00	
			Pushpagiri Med. Col. Hospital	28,33,82,405.07	
			Pushpagiri School Of GNM & MHWC	(1,42,000.00)	33,63,20,119.85
Total		43,42,94,315.40	Total		43,42,94,315.40

Place: Thiruvalla
Date: 13-12-2021



For O. THOMAS & CO
Chartered Accountants

Partner
Abraham K Thomas
M.No. F 9705

For Pushpagiri Medical Society

[Signature]

Dr. J. Jose Mathanlal
Secretary
Pushpagiri Medical Society
Kottayam - 686 107, Kerala, India



[Signature]
Principal
Pushpagiri College of Pharmacy
Medicity Campus, Tiruvalla
Kerala - 689 107, Kerala

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Pushpagiri College of Pharmacy
Medicity Campus, Tiruvalla
Kerala - 689 107, Kerala

PUSHPAGIRI COLLEGE OF PHARMACY (UNIT - IV)
MEDICITY, TIRUVALLA

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2021

EXPENDITURE	CURRENT YEAR 2020-21	INCOME	CURRENT YEAR 2020-21
Salary & Allowances		College Receipts fees	
Food & Accomodation	10,37,662.00	Tuition Fee	6,57,09,114.00
Salaries & Allowances	1,17,86,723.00		6,57,09,114.00
Emoluments and Benefits to Employees & Interns		Mess Fee & Hostel rent & other collection	
Remuneration To Examiners/Visiting Prof.	97,400.00	Admission Fee	1,44,500.00
ESI	1,27,547.67	Special Fee	60,15,348.00
PF	3,81,728.00	Transportation Fee	1,04,200.00
Travelling & Other Expenses- Directors	12,000.00	University Charges Collected	3,83,115.00
Stipend Paid	21,68,078.00	University Exam Fee Kuhs	16,70,501.00
Advertisement & Publicity		Certificate Fee Collected	35,500.00
Advertisement Expenses	30,594.00	Fee Collected From Students	1,345.00
Administration and Office Expenses		Interest Recd On Deposits	2,24,046.00
Insurance Premium	1,36,443.00	Miscellaneous Income	12,989.00
Lpg Expenses	8,409.00	Remuneration Received From Kuhs	3,97,757.00
Newspaper & Periodicals	14,850.00	Hostel Fee	12,36,220.00
Postage	4,203.00	Mess Fee	16,85,027.00
Printing & Stationery	64,710.00	Photocopy Charges Collected	931.00
Printing Charge	1,06,418.00	Round Off	39.76
Travelling Expenses	10,251.00		1,19,11,518.76
Subscription & Journals	2,98,989.00		



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Principal
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Medicity Campus, Tiruvalla
Kerala - 689 107, Kerala

EXPENDITURE	CURRENT YEAR 2020-21	INCOME	CURRENT YEAR 2020-21
<u>General Expenses</u>			
Remuneration Disbursed A/C	3,46,215.00		
Remuneration To Guest	67,000.00		
Animal House Expenses	7,515.00		
Food & Refreshment	60,511.00		
Fuel Charges	34,596.00		
KSSPCMA Admission Expenses	80,000.00		
Lab Chemicals & Practicals	1,89,143.00		
Project Expense	1,71,000.00		
Miscellaneous Expenses	30,410.00		
<u>Dietary & Mess Expense</u>			
Dietary Expense	2,88,903.00		
Mess Expenses	32,06,930.00		
<u>Hospital Running Expenses</u>			
Pollution Control Expense	3,23,335.00		
<u>Interest & Bank Charges</u>			
Bank Charges	928.75		
Interest On Others	37,45,799.96		
Interest On Bank	40,63,569.25		
<u>Purchases</u>			
Medicine Purchase	11,410.23		
Computer Stationary	33,656.00		



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Medicity Campus, Tiruvalla
Kerala - 689 107, Kerala

EXPENDITURE	CURRENT YEAR 2020-21	INCOME	CURRENT YEAR 2020-21
Repairs and Maintenance			
Computer Service & Maintenance	25,116.00		
General Maintenance	52,124.00		
Repairs & Maintenance	1,67,895.00		
Repairs Of Buildings	30,762.00		
Repairs Of Equipments	2,36,851.00		
Service & Maintenance	25,075.00		
Service Contracts Amc	11,800.00		
Vehicle Running & Repairs	18,463.00		
Utility Charges			
Electricity Charges	9,13,126.50		
Generator Running Expense	23,241.00		
Telephone Charges	60,631.00		
Internet Expenses	1,23,636.00		
Legal & Statutory Expense			
Building Tax	1,54,354.00		
University And Affiliation Charges	3,34,700.00		
KUHS	6,180.00		
Registration & Renewal Fee	28,357.00		
University Exam Expenses	17,36,611.00		
	3,28,95,850.36		
Depreciation	47,60,706.19		
	3,76,56,556.55		
Surplus / (Deficit) for the year	3,99,64,076.21		
Total	7,76,20,632.76	Total	7,76,20,632.76

Place: Tiruvalla
Date: 13-12-2021



For O. THOMAS & CO.
Chartered Accountants

Partner
Abraham K. Thomas
M.No. F 9705



For Pushpagiri Medical Society

[Signature]

Rev. Fr. Jose Kallumalichu
Secretary
Pushpagiri Medical Society
Tiruvalla - 689 107, Kerala, India



[Signature]
Principal
Pushpagiri College of Pharmacy
Medicity Campus, Tiruvalla
Kerala - 689 107, Kerala

Schedule - 1
Fixed Asset

Particulars	Depreciation Rate	Book Value as on 31.03.2020	Addition During the Year		Book Value as on 31.03.2021	Depreciation	WDV as on 31.03.2021
			More than 180 days	Less than 180 days			
Land		4,50,00,000			4,50,00,000.00		4,50,00,000.00
Electrical Fittings	10%	83,321.05			83,321.05	8,332.11	74,988.95
Furnitures	10%	6,28,489.36			6,28,489.36	62,848.94	5,65,640.42
Air Conditioner	15%	-		95,400.00	95,400.00	-	95,400.00
Cc Tv	10%	34,414.70			34,414.70	3,441.47	30,973.23
Domestic Equipments	10%	5,31,873.41		16,000.00	5,47,873.41	53,187.34	4,94,686.07
Electrical Equipment	10%	39,600.00			39,600.00	3,960.00	35,640.00
Pharmacy College Equipments	10%	21,50,923.04		4,34,147.00	25,85,070.04	2,15,092.30	23,69,977.74
Computers	40%	5,61,818.83		72,589.00	6,34,407.83	2,24,727.53	4,09,680.30
Software	40%	13,983.00		-	13,983.00	5,593.20	8,389.80
Motor Vehicle	10%	16,34,775.21			16,34,775.21	1,63,477.52	14,71,297.69
Library Books	10%	22,93,390.14		2,53,900.00	25,47,290.14	2,29,339.01	23,17,951.13
Pharmacy College Building	10%	1,77,40,976.11			1,77,40,976.11	17,74,097.61	1,59,66,878.49
Girls Hostel, Perumthuruthy	10%	1,18,04,289.00			1,18,04,289.00	11,80,428.90	1,06,23,860.10
Dining Hall Medicity	10%	71,44,987.32			71,44,987.32	7,14,498.73	64,30,488.59
Pharmacy College Equipment	10%	12,16,815.29			12,16,815.29	1,21,681.53	10,95,133.76
		9,08,79,656.46	-	8,72,036.00	9,17,51,692.46	47,60,706.19	8,69,90,986.26

Schedule - 2
Sundry Creditors

	2020-21
Aakash Engineering Works	63,720.00
Allied Publishers Subscription Agency	1,15,351.00
Intech Trading Corporation	39,304.00
Johnson Lift	(1,87,000.00)
Lalgy Printers & Advertisers	30,594.00
St Joseph Digital Press	65,490.00
	1,27,459.00

Place: Thiruvalla
Date: 13-12-2021

For O. THOMAS & CO
Chartered Accountants

Partner
Abraham K Thomas
M.No. F 9705



For Pushpagiri Medical Society

[Signature]

Rev. Fr. Jose Mathew
Secretary
Pushpagiri Medical Society
Thiruvalla - 689 107, Kerala

[Signature]
Principal
Pushpagiri College of Pharmacy
Medicity Campus, Thiruvalla
Kerala - 689 107, Kerala

