

Phone: OFF: 0481-2563638.

O. THOMAS & CO.
CHARTERED ACCOUNTANTS
E-Mail: othomas.co@gmail.com

KOTTAYAM-686 002
Date: 16-10-2023

INDEPENDENT AUDITOR'S REPORT

We have audited the Balance Sheet of the M/s. PUSHPAGIRI COLLEGE OF PHARMACY, Tiruvalla as at 31st March, 2023 and also the Income and Expenditure Account for the year ended on that date annexed thereto. These financial statements are the responsibility of the Management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our Audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit also includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall financial statement presentation.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with the ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers the internal control relevant to the Association's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Association's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Nanthu
Principal
Pushpagiri College of Pharmacy
Medicity Campus, Tiruvalla
Kerala - 689 107, Kerala



Opinion and Report

Subject to our observations given below, we report that:-

- a. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
- b. In our opinion, proper books of accounts have been kept by the M/s. Pushpagiri College of Pharmacy, Tiruvalla so far as it appears from our examination of those books.
- c. The Balance Sheet and the Income and Expenditure Account, with any note thereon dealt with by this report are in agreement with the books of accounts.
- d. In our opinion, the Balance Sheet and Income and Expenditure Account dealt with in this report comply with the accounting standards generally accepted.
- e. In our opinion and to the best of our information and according to the explanations given to us, the said accounts give the information required by the Law, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:-
 - i. In the case of the Balance Sheet of the state of affairs of the M/s. Pushpagiri College of Pharmacy, Tiruvalla as at 31st March, 2023.

AND

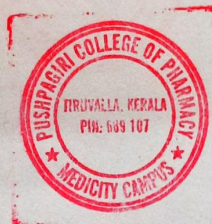
- ii. In the case of Income and Expenditure Account, of the Excess of Income over Expenditure for the year ended on that date.

For, O.THOMAS & Co.,
Chartered Accountants,
(FRN 004412S)



Partner
Abraham K. Thomas
(Membership No.F.09705)
(UDIN: 23009705BGGYUXA5891)

Mark
Principal
Pushpagiri College of Pharmacy
Medicity Campus, Tiruvalla
Kerala - 689 107, Kerala





Unique Document Identification Number(UDIN) for Practicing Chartered Accountants

Dashboard Generate UDIN Bulk UDIN for Certificates List UDIN Saved Draft List FAQs Profile

You have logged in as: CA ABRAHAM K THOMAS (009705)

Last login: 19/10/2023 | 14:01:37

UDIN GENERATED

Your document has been submitted successfully.

Unique Document Identification Number (UDIN) for this document is **23009705BGYUXA5891**

GENERATE YOUR UDIN

EX LOGO

DISCLAIMER

This UDIN System has been developed by ICAI to facilitate its members for verification and certification of the documents and for securing documents and authenticity thereof by Regulators. However, ICAI assumes no responsibility of verification and certification of document(s) carried out by the Members and the concerned member(s) shall alone be responsible therefore.

Copyright 2023 All rights reserved to the ICAI



M. K. S.
Principal
Pushpagiri College of Pharmacy
Medicity Campus, Tiruvalla
Kerala - 689 107, Kerala



PUSHPAGIRI COLLEGE OF PHARMACY
MEDICITY, TIRUVALLA
UNIT - IV
BALANCE SHEET AS ON 31.03.2023

LIABILITIES	CURRENT YEAR 2022-23	PREVIOUS YEAR 2021-22	ASSETS	CURRENT YEAR 2022-23	PREVIOUS YEAR 2021-22
Capital Fund	10,50,59,988.90	10,50,59,988.90	Fixed Asset - Schedule 1	8,72,95,904.67	8,36,00,059.52
Current liabilities			Current Asset		
Hostel Deposit	27,01,054.00	28,57,054.00	Cash and Bank balances		
Caution Deposit - Pharm D Pb	60,000.00	1,20,000.00	CSB-190016	71,17,042.72	5,08,970.28
Deposit Coll./ Refunded-Pharm D	5,90,555.00	8,70,555.00	CSB-190017	1,14,954.00	2,60,622.00
Caution Deposit Collected/ Refunded-Pg	4,40,487.00	6,10,487.00	SBI 30943227675	60,950.50	2,97,119.50
College Caution Deposit Collected/ Refunded-Ug	39,87,385.00	40,57,385.00	SIB 730.53.1000	5,379.00	5,248.00
Salary Payable	15,01,137.00	15,59,817.00	SIB 730.53.1163 PRINCIPAL A/C	2,34,036.28	1,58,751.28
Sundry Creditors	18,560.00	2,68,017.00	SIB 730.53.2474	1,000.88	4,373.00
University Payable	8,08,550.00	8,37,060.00	Fixed Deposit	2,00,000.00	2,00,000.00
Professional Tax Payable	(600.00)	(600.00)	Imprest-Cash	31.00	444.00
Other Fee Refundable	35,000.00	-	CSB -190029	16,556.54	20,270.60
Water Charges Payable	-	19,875.00		77,49,950.92	14,55,798.66
	1,01,42,128.00	1,11,99,650.00			
Miscellaneous Expenditure & Loss			Advances & Receivables		
Opening Balance	33,55,72,109.47	31,87,76,451.53	BAR B QUE INN	35,400.00	1,53,400.00
Surplus / (Deficit) for the year	3,37,75,916.32	1,67,95,657.94	Income Receivable From E-Grantz	17,89,028.00	4,30,000.00
	36,93,48,025.79	33,55,72,109.47	Income Receivable From Students	27,19,285.00	31,81,110.00
			Advance Payment For Fixed Asset		30,00,000.00
				45,43,713.00	67,64,510.00
			Advance from other institutions		
			PMS-OB	(2,86,607.22)	(2,86,607.22)
			Pushpagiri College Of Medicine	4,80,85,925.00	4,80,85,925.00
			Pushpagiri College Of Nursing	19,25,000.00	19,25,000.00
			Pushpagiri Dental College	96,05,016.37	90,38,405.37
			Pushpagiri Med. Col. Hospital	32,57,73,239.95	30,13,90,657.01
			Pushpagiri School Of GNM & MHWK	(1,42,000.00)	(1,42,000.00)
				38,49,60,574.10	36,00,11,380.16
Total	48,45,50,142.69	45,18,31,748.37	Total	48,45,50,142.69	45,18,31,748.37

For Pushpagiri Medical Society

Place: Thiruvalla
Date: 14-10-2023



[Handwritten Signature]
Secretary
Pushpagiri Medical Society
Thiruvalla - 689 107, Kerala

[Handwritten Signature]
Principal
Pushpagiri College of Pharmacy
Medicity Campus, Thiruvalla
Kerala - 689 107, Kerala



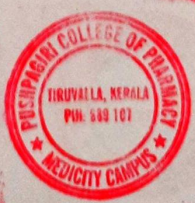
**PUSHPAGIRI COLLEGE OF PHARMACY (UNIT - IV)
MEDICITY, TIRUVALLA**

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2023

EXPENDITURE	CURRENT YEAR 2022-23	PREVIOUS YEAR 2021-22	INCOME	CURRENT YEAR 2022-23	PREVIOUS YEAR 2021-22
Salary & Allowances			College Receipts fees		
Food & Accommodation	17,79,916.00	14,89,609.00	Tuition Fee	6,56,18,461.00	4,60,25,894.84
Salaries & Allowances	1,86,31,026.00	1,52,74,273.00	Less : Scholarship	(1,73,605.00)	(4,10,000.00)
				6,54,44,856.00	4,56,15,894.84
Emoluments and Benefits to Employees & Interns			Mess Fee & Hostel rent & other collection		
Remuneration To Examiners/Visiting Prof.	34,000.00	94,190.00	Admission Fee	1,02,000.00	1,46,500.00
ESI	1,29,255.00	1,20,529.00	Special Fee	74,77,623.84	16,56,721.00
PF	3,82,021.00	4,01,343.00	Transportation Fee	1,18,001.00	21,200.00
Travelling & Other Expenses- Directors	1,32,000.00	72,000.00	University Exam Fee Kuhs	25,80,519.64	18,84,452.02
Stipend Paid	18,00,000.00	21,00,000.00	Certificate Fee Collected	97,500.00	99,000.00
Gratuity Paid	2,84,050.00	-	Interest Recd On Deposits	1,23,316.00	83,960.00
Remuneration Disbursed A/C	11,11,727.00	8,70,016.00	Remuneration Received From Kuhs	11,67,996.00	8,57,738.00
Remuneration To Guest	1,48,150.00	15,200.00	Hostel Fee	36,03,330.00	29,02,270.00
			Mess Fee	(73,620.00)	4,30,990.00
Administration and Office Expenses			Round Off	(34.88)	51.14
Insurance Premium	1,76,604.00	1,16,424.00	Scrap Sales	3,346.00	993.22
Lib. Expenses	17,919.00	16,800.00	Transcript Fee Collected	2,000.00	-
Newspaper & Periodicals	26,012.00	25,573.00	Miscellaneous Income	25.00	-
Postage	7,596.00	8,913.00	Creditors Written Off	1,15,351.00	-
Printing & Stationery	1,82,140.00	69,670.00	University Charges Collected	-	20,000.00
Printing Charge	2,37,979.00	12,416.00	Other Fee	-	36,11,110.00
Travelling Expenses	36,866.00	9,838.00		1,53,17,353.60	1,17,14,585.38
Subscription & Journals	-	1,96,714.00			
			Rent		
General Expenses			Rent After Gst	6,00,000.00	6,30,000.00
Animal House Expenses	44,900.00	16,255.00	Rent Received	-	2,118.64
Food & Refreshment	2,80,355.00	2,14,958.00		6,00,000.00	6,32,118.64
ICSSPC/MA Admission Expenses	80,000.00	80,000.00			
Lab Chemicals & Practicals	9,68,087.00	3,81,278.00			
Miscellaneous Expenses	4,000.00	14,723.00			
Examination Expense	3,971.00	1,260.00			
Celebration & Festivals	500.00	-			
Cleaning Charges	800.00	-			
Gifts & Presentations	19,543.00	-			
Inspection Expense	49,350.00	-			
Medical Checkup Expense	10,808.00	-			
Project Expense	-	44,000.00			
Software Expense	-	11,705.00			
Gardening & Agriculture	-	11,074.00			

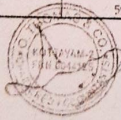
M. A. S.

Principal
Pushpagiri College of Pharmacy
Medicity Campus, Tiruvalla
Kerala - 689 107, Kerala



[Signature]
Rev. Fr. Jose Kattumattal
Secretary
Parish Pastoral Society
Tiruvalla - 689 107, Kerala

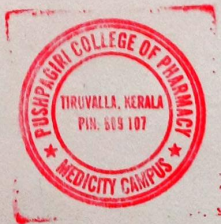
EXPENDITURE	CURRENT	PREVIOUS YEAR	INCOME	CURRENT YEAR	PREVIOUS YEAR
	YEAR 2022-23	2021-22		2022-23	2021-22
Dietary & Mess Expense					
Dietary Expense	2,98,909.00	2,96,032.00			
Interest & Bank Charges					
Bank Charges	4,238.82	1,906.20			
Interest On Others	26,14,321.38	33,92,495.06			
Interest On Bank	32,78,740.07	33,94,275.35			
Purchases					
Computer Stationary	42,486.00	31,860.00			
Surgical Item Purchased	9,762.13	8,760.00			
General Item Purchase	1,76,380.00	12,000.00			
Stationery & Office Materials	250.00	42,919.00			
Cleaning & Housekeeping	38,638.00	5,950.00			
Painting & Plumbing Materials	29,437.00	25,935.00			
Electrical Item Purchased	3,41,358.00	-			
Linen, Curtain & Mattress	12,700.00	-			
Medicine Purchase	-	30,968.00			
Repairs and Maintenance					
General Maintenance	15,74,595.00	2,06,257.00			
Repairs & Maintenance	8,35,195.00	7,81,059.00			
Service & Maintenance	2,77,051.00	59,580.00			
Service Contracts Amc	70,756.00	67,758.00			
Vehicle Running & Repairs	2,500.00	14,401.00			
Utility Charges					
Electricity Charges	15,98,304.00	14,52,592.37			
Generator Running Expense	89,011.00	92,420.00			
Telephone Charges	9,006.00	8,831.00			
Internet & Cable Charges	1,61,548.00	1,55,760.00			
Water Charges	80,539.00	38,450.00			
Legal & Statutory Expense					
Building Tax	1,51,341.00	81,652.50			
Registration & Renewal Fee	5,28,920.00	1,60,490.00			
University Exam Expenses	25,63,840.00	18,86,742.70			
University And Affiliation Charges	9,77,100.00	12,75,031.00			
Annual Administration Expense	7,98,500.00	8,67,400.00			
Kuhs - Kerala University Of Health Science	96,390.00	1,30,200.00			
Naac Accreditation Expenses	25,824.00	5,60,500.00			
Legal & Professional Charges	500.00	700.00			
Other University Charges & Expense	59,000.00	-			



Rev. Fr. Jose Kathanazhickal
 Director
 Pushpagiri Medical School
 Tiruvalla, Kerala

Manth

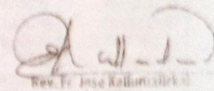
Principal
Pushpagiri College of Pharmacy
Medicity Campus, Tiruvalla
Kerala - 689 107, Kerala



EXPENDITURE	CURRENT	PREVIOUS YEAR	INCOME	CURRENT YEAR	PREVIOUS YEAR
	YEAR 2022-23	2021-22		2022-23	2021-22
Practical Exam Expenses		958.00			
Penalty Water Charges		252.00			
	6,33,26,715.40	3,67,52,976.18			
Depreciation					
	42,99,577.85	44,13,964.74			
	6,75,66,293.25	4,11,66,940.92			
Surplus / (Deficit) for the year	3,37,71,916.32	1,67,95,437.84			
Total	6,13,62,209.60	5,79,62,598.86	Total	6,13,62,209.60	5,79,62,598.86

For Pushpagiri Medical Society

Place: Tiruvalla
Date: 14-10-2023



Rev. Fr. Jose Kalliancherry S.J.
Secretary
Pushpagiri Medical Society
Tiruvalla - 689 107, Kerala



Noted

Principal
Pushpagiri College of Pharmacy
Medicity Campus, Tiruvalla
Kerala - 689 107, Kerala



Schedule - 1
Fixed Asset

Particulars	Depreciation Rate	Book Value as on 31.03.2022	Addition During the Year		Book Value as on 31.03.2023	Depreciation	WDV as on 31.03.2023
			More than 180 days	Less than 180 days			
Land		4,50,00,000	30,00,000.00		4,80,00,000.00		4,80,00,000.00
Electrical Fittings	10%	67,490.05	6,450.00		73,940.05	7,394.01	66,546.04
Furnitures	10%	5,27,076.38		41,890.00	5,68,966.38	52,707.64	5,16,258.74
Air Conditioner	15%	81,090.00			81,090.00	12,163.50	68,926.50
Cc Tv	10%	27,875.91			27,875.91	2,787.59	25,088.32
Domestic Equipments	10%	4,57,412.46	7,850.00	16,050.00	4,81,312.46	46,526.25	4,34,786.21
Electrical Equipment	10%	32,076.00			32,076.00	3,207.60	28,868.40
Pharmacy College Equipments	10%	21,32,979.97			21,32,979.97	2,13,298.00	19,19,681.97
Computers	40%	2,60,440.98	1,18,537.00	1,64,566.00	5,43,543.98	1,51,591.19	3,91,952.79
Software	40%	5,033.88	17,000.00		22,033.88	8,813.55	13,220.33
Motor Vehicle	15%	12,50,603.04			12,50,603.04	1,87,590.46	10,63,012.58
Library Books	10%	22,11,756.02		1,23,580.00	23,35,336.02	2,21,175.60	21,14,160.42
Pharmacy College Building	10%	1,43,70,190.65	14,16,000.00	29,50,000.00	1,87,36,190.65	15,78,619.07	1,71,57,571.58
Girls Hostel, Perumthuruthy	10%	95,61,474.09			95,61,474.09	9,56,147.41	86,05,326.68
Dining Hall Medicity	10%	57,87,439.73			57,87,439.73	5,78,743.97	52,08,695.76
Pharmacy College Equipment	10%	9,85,620.39			9,85,620.39	98,562.04	8,87,058.35
Lift	15%	8,41,500.00	93,500.00		9,35,000.00	1,40,250.00	7,94,750.00
		8,36,00,059.55	46,59,337.00	32,96,086.00	9,15,55,482.55	42,59,577.88	8,72,95,904.67

Schedule - 2
Sundry Creditors

	2022-23	2021-22
Bugmen & Badgerer	18,560.00	18,560.00
We Associates	-	74,386.00
Allied Publishers Subscription Agency	-	1,15,351.00
Greeshma Designs	-	2,360.00
Intech Trading Corporation	-	39,304.00
Mohans Electricals	-	5,296.00
Asianet Satellite Communications Ltd	-	12,760.00
	18,560.00	2,68,017.00



Place: Thiruvalla
Date: 14-10-2023

Muthu
Principal
Pushpagiri College of Pharmacy
Medicity Campus, Tiruvalla
Kerala - 689 107, Kerala



For Pushpagiri Medical Society

[Signature]
Secretary
Pushpagiri Medical Society
Tiruvalla, Kerala

